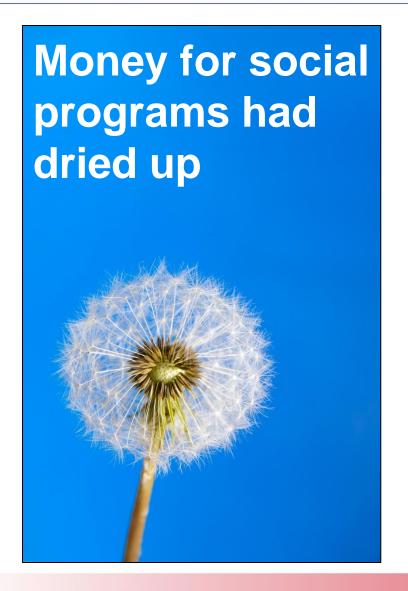
## **TimeBanking**

Created by Jacqueline Murphy Miller for CultivateNC





Time banking is a pattern of reciprocal service exchange that uses units of time as currency. Wikipedia





#### Rebuild the infrastructure of



#### 5 Core principles of TimeBanking

- Assets: We are all assets and have something to give
- 2. Redefining work: Some work is beyond price
- 3. Reciprocity: Helping works better as a two-way street.
- 4. Social Networks: We need each other.
- 5. Respect: Every human being matters.



## More than 300 time banks around the world



#### How does it work?

An hour of gardening equals an hour of childcare or dentistry or guitar lessons.







### **Hour Credits (HC)**

1 hour of dog walking

1 hour of dentistry

1 hour of computer help

Equals 1 hour credit



### TimeBanking vs Bartering





# Exchanging goods is taxable; exchanging favors is not



#### What can time banking do for you

- Community safety
- Respite for caregivers
- Resident participation
- Environmental clean ups
- Mutual support for single parent families

- Neighborhood renewal
- Health improvement
- Peer to peer selfhelp
- Integrating people with physical or learning disabilities



#### **Dane County TimeBank Projects**

- Inclusive Community
- Youth Court
- Wellness Project
- Medical Transportation
- Maxine's TimeBank Store
- Healthy Community Economy
- Allied Community Co-op
- Neighborhood Care Teams



#### Just the facts

- 1.Time banks that succeed typically have part-time paid (in cash) staff.
- 2. Many successful banks are affiliated with a sponsor such as a community nonprofit.
- 3. Time banks generally organize around neighborhood clusters of about 150 to 300.
- 4. The sooner fledgling members make their first transaction, the more likely they'll forge a commitment.

#### Four tips

- Identify your goals, potential membership and resources
- Get advice from other time banks and decide on an organizational structure
- 3. Limit your bank's boundaries
- 4. Engage new members quickly

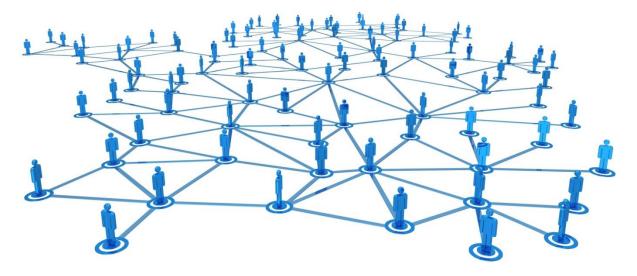


# A fledgling TimeBank must have both an online hub and a quid pro quo spirit



#### Recordkeeping

- 1. Time bank software
- 2. Coordinator who organizes the exchanges and records the hours



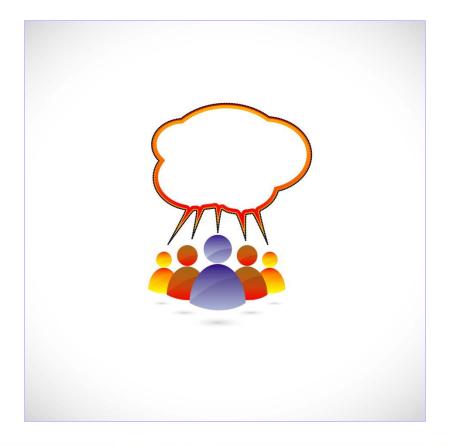
#### **Community Weaver**



#### Potlucks are a KEY component



#### **Member Orientations**



## A good placed to start: www.timebanks.org



#### TimeBanking in Louisville

 http://abcnews.go.com/WNT/video/dian e-sawyers-hometown-kentucky-savesmoney-helping-21550025